

**Iberia Economic Development Authority**

**Regular Meeting Minutes**

**Thursday – October 23, 2014**

Board of Commissioners of the Iberia Economic Development Authority  
met on Thursday, October 23, 2014 at 7:30 a.m. at  
101 Burke Street, in New Iberia, LA 70560

Chad Courtois called the meeting to order and called for the roll.

Members Present: Chad Courtois John Bellefontaine, Jim Wiggins, Liz Bodin

Members Absent: Cecil Hymel

Others Present: Michael Tarantino, Evelyn Ducote, Jeff Simon

On a motion by Liz Bodin, seconded by John Bellefontaine, the minutes of the regular September 2014 meeting were unanimously approved. On a motion by Jim Wiggins, seconded by Liz Bodin, the financials for September 2014 were unanimously approved.

Mr. Courtois recognized Mike Tarantino and asked that he proceed with a business park update. Tarantino informed the board that the FAA approval for the proposed land swap has now moved into the Federal Registry phase, with a 40 to 60 day public comment period. He reported that the preliminary road design is complete. He noted that there are still an additional 6 acres left to purchase to complete land acquisition for Progress Point. Mr. Simon will begin work on the buy/sell agreement so it will be ready when the funds are available. There have been three interested prospects that have made inquiries about locating facilities at Progress Point since our last meeting.

Mr. Courtois asked Mr. Tarantino to proceed with the economic development update. Mr. Tarantino reported that our unemployment rate is still very low. The expansion at the port is progressing and utilizing much of our available workforce. Dr. Lauren Scott's predictions for the state's oil and gas sector show a bullish trend for Louisiana.

There being no further business to come before the Board, on a motion by John Bellefontaine, seconded by Liz Bodin, and unanimously approved, the meeting was adjourned. The next regular meeting is scheduled for Thursday, November 20, 2014 at 7:30 AM.